

## Zalando's EUR 1bn Dual-Tranche Convertible Bonds due 2025 and 2027

	Tranche A (5 years)	Tranche B (7 years)
Tranche size	€500mm	€500mm
Status	Senior, unsecured	Senior, unsecured
Denomination	EUR 100,000	EUR 100,000
Coupon	0.05% p.a.	0.625% p.a.
Maturity date	6 August 2025	6 August 2027
Issuer call	After year 3 at 130% trigger	After year 5 at 150% trigger
Reference share price	€61.50	€61.50
Initial conversion price	€87.64 (conversion premium: 42.5%)	€92.25 (conversion premium: 50%)
Trading venue	Open Market segment (Freiverkehr) of the Frankfurt Stock Exchange	Open Market segment (Freiverkehr) of the Frankfurt Stock Exchange
Security Codes		
ISIN	DE000A3E4589	DE000A3E4597
German WKN	A3E458	A3E459
Common Code	221365640	221365658